

Message Text

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47

ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 SAM-01 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00

PA-01 PRS-01 EURE-00 /068 W
----- 062754

P R 051744Z JUN 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 3004

AMEMBASSY BERN PRIORITY

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY PARIS

USMISSION OECD PARIS

AMCONSUL ZURICH

USMISSION NATO

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E.O. 11652: N/A

TAGS: EFIN, SZ, PO

SUBJ: REPORTED SHORT-TERM CREDIT FROM BANK FOR
INTERNATIONAL SETTLEMENTS

REF: LISBON 2997 NOTAL

1. MAY 31 EXPRESSO REPORTED THAT BANK FOR INTERNATIONAL
SETTLEMENTS IN BASEL IS ABOUT TO GIVE PORTUGAL \$250 MILLION
CREDIT GUARANTEED BY PORTUGUESE GOLD HOLDINGS IN SWITZERLAND.
PAPER QUOTED VARIOUS "OBERVERS" TO EFFECT THAT DESIRE TO
SEE NEGOTIATIONS TO CONCLUSION HAS KEPT BANK OF PORTUGAL
GOVERNOR JACINTO NUNES FROM FINALIZING HIS RESIGNATION
(REFTEL).

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2. JUNE 5 DIAIRO DE NOTICIAS CARRIED REUTERS DISPATCH
FROM BASE SAYING B.I.S. WOULD GIVE PORTUGAL SHORT-TERM
(ONE TO THREE MONTHS) LOAN OF UNDISCLOSED AMOUNT BACKED BY
PORTUGUESE GOLD.

3. COMMENT: EMBASSY THUS FAR UNABLE CONFIRM REPORTS, ALTHOUGH
IT AND RECENT GOVERNMENT ACTIONS ARE CONSISTENT WITH GOP
CONCERN ABOUT BALANCE OF PAYMENTS AND FOREIGN EXCHANGE RESERVES.
WOULD APPRECIATE ANY INFORMATION EMBASSY BERN ABLE TO OBTAIN.
CARLUCCI

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: BANKS, BANKERS, PERSONNEL RESIGNATIONS
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Copy: SINGLE
Draft Date: 05 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Reference: 75 LISBON 2997
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: REPORTED SHORT-TERM CREDIT FROM BANK FOR INTERNATIONAL SETTLEMENTS
TAGS: EFIN, SZ, PO
To: STATE BERN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006